

CHARTER TOWNSHIP OF COMMERCE
2018 ADOPTED DDA BUDGET

01/17/2018

BUDGET REPORT FOR CHARTER TOWNSHIP OF COMMERCE

2018
ORIGINAL
BUDGET

ACCOUNT	DESCRIPTION	2018 ORIGINAL BUDGET
Fund 499 DDA Fund		
ESTIMATED REVENUES		
Dept 000 - GENERAL		
402.000	TAX REVENUE - DDA	1,454,000
664.000	INTEREST	4,000
675.000	PROCEEDS FROM SALE OF PROPERTY	3,925,000
678.000	REIMBURSEMENTS	7,200
696.000	ADVANCE	1,000,000
Totals for dept 000 - GENERAL		6,390,200
TOTAL ESTIMATED REVENUES		6,390,200
APPROPRIATIONS		
Dept 000 - GENERAL		
702.000	DDA DIRECTOR'S FEE	60,000
702.001	ADMINISTRATIVE ASST. FEES	15,000
800.000	REPAYMENT OF TOWNSHIP ADVANCE	1,000,000
801.000	PROFESSIONAL SERVICES - ATTORNEY	150,000
802.000	ACCOUNTING & AUDITING FEES	5,000
805.000	TOWNSHIP ADMINISTRATIVE CHARGES	100,000
901.000	PUBLIC RELATIONS AND COMMUNICATIONS	3,000
910.000	INSURANCE	4,500
920.000	PROPERTY MAINTENANCE AND UTILITIES	23,000
965.000	PROPERTY MARKETING & PROMOTION	5,000
966.000	HOA FEES	37,000
967.000	PROPERTY DISPOSITION COSTS	170,000
991.000	PRINCIPAL PAYMENTS	1,120,000
995.000	INTEREST PAYMENTS	1,900,000
Totals for dept 000 - GENERAL		4,592,500
TOTAL APPROPRIATIONS		4,592,500
NET OF REVENUES/APPROPRIATIONS - FUND 499		1,797,700
BEGINNING FUND BALANCE		475,489
ENDING FUND BALANCE		2,273,189